

SERVING BOND, CLINTON, MADISON AND ST. CLAIR COUNTIES



REVENUE BOND APPLICATION

BOND ISSUANCE POLICY

Bonds will be approved in one of the following five categories after a reasonable review of the basic documents normally required for underwriting. These documents include but are not limited to current and previous three-year financial statements, sources and uses of funds and any marketing and feasibility studies already completed for the borrower. Non-rated issues not enhanced will require further documentation as described below.

If all the required documents are available, SWIDA will make every effort to approve the issue with all reasonable speed.

If approved for offering by the Southwestern Illinois Development Authority ("SWIDA"):

1. Issues that carry an "investment grade" (BBB- or better) rating from Moody's, Standard & Poor's or Fitch Rating Services will be suitable for public or private placement.
 2. Non-rated issues will be approved for private placement with sales to financial institutions, corporations and other accredited investors.
 3. Non-rated issues will be approved for public sale with a bank letter of credit, without any restrictions on the size or mix of the issue between public and private.
 4. Non-rated issues, not credit enhanced, will be considered for public sale subsequent to an analysis of the project's feasibility by an independent firm approved by SWIDA, the written recommendation of SWIDA's financial advisor and the commitment to include the feasibility analysis in any offering document.
 5. Rated issues carrying less than an investment grade rating will be considered on an individual basis.
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Southwestern Illinois Development Authority

Bond Financing Application

Applicant Information

Company/Firm _____
Primary Contact _____ Email _____
Address _____ Phone _____
City _____ Cell _____
State _____
Zipcode _____

Owner Information

For Profit Not for Profit Governmental

Company /Firm _____
Primary Contact _____ Email _____
Address _____ Phone _____
City _____ Cell _____
State _____
Zipcode _____
FEIN _____

Project Details

Project Name _____ Estimated Project Start _____
Project Type _____ Estimated Completion _____
Project Address _____ Multi Phase _____
City _____
Zipcode _____ Jobs Created _____
Jobs Retained _____

Total Project Cost _____
Total Bond Financing
Request _____

Authorized Representative

Signature _____ Name _____ Title _____ Date _____

Additional information may be requested.